

ALASKA INDUSTRIAL DEVELOPMENT AND EXPORT AUTHORITY

RESOLUTION NO. G24-01

RESOLUTION OF THE ALASKA DEVELOPMENT AND EXPORT AUTHORITY RATIFYING GOVERNORS SUBMISSION OF FY25 OPERATING BUDGET

WHEREAS, the operating budget of the Alaska Industrial Development and Export Authority ("the Authority") is subject to the Executive Budget Act;

WHEREAS, the FY25 operating budget submission for the Authority is included in the Governors State operating budget submission to the Alaska State Legislature ("the Legislature") and is set out in Attachment A;

WHEREAS, the Governors State operating budget submission, including the Authority's operating budget submission, is subject to appropriation by the Legislature; and

WHEREAS, the Board provides oversight for the Authority and its finances.

NOW, THEREFORE, BE IT RESOLVED BY THE ALASKA INDUSTRIAL DEVELOPMENT AND EXPORT AUTHORITY AS FOLLOWS:

Section 1. The Authority's FY25 operating budget submission is ratified by the Board.

The final FY25 operating budget is subject to approval and appropriation by the Legislature.

Dated at Anchorage this 6th day of March, 2024.



A handwritten signature in blue ink, appearing to be "John C. R.", written over a horizontal line.

Secretary

A handwritten signature in blue ink, appearing to be "J. D. S.", written over a horizontal line.

Chair

State of Alaska FY2025 Governor's Operating Budget

Department of Commerce, Community, and Economic Development Alaska Industrial Development and Export Authority Component Budget Summary

Component Detail All Funds
Department of Commerce, Community, and Economic Development

Component: Alaska Industrial Development and Export Authority (1234)
RDU: Alaska Industrial Development and Export Authority (125)

Non-Formula Component

	FY2023 Actuals	FY2024 Enrolled	FY2024 Authorized	FY2024 Management Plan	FY2025 Governor Adjusted Base	FY2025 Governor	FY2024 Management Plan vs FY2025 Governor
1000 Personal Services	11,799.6	15,277.3	15,277.3	15,277.3	15,334.4	16,551.6	1,274.3
2000 Travel	54.2	229.3	229.3	258.3	258.3	258.3	0.0
3000 Services	1,132.9	2,766.4	2,766.4	2,737.4	2,962.4	2,962.4	225.0
4000 Commodities	54.9	98.9	98.9	98.9	98.9	98.9	0.0
5000 Capital Outlay	2.1	35.5	35.5	35.5	35.5	35.5	0.0
7000 Grants, Benefits	0.0	0.0	0.0	0.0	0.0	0.0	0.0
8000 Miscellaneous	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Totals	13,063.7	18,407.4	18,407.4	18,407.4	18,689.5	19,906.7	1,499.3
Fund Sources:							
1007 IJA Rcpts (Other)	6,121.0	8,468.8	8,468.8	8,468.8	8,622.7	9,839.9	1,371.1
1061 CIP Rcpts (Other)	688.2	1,151.5	1,151.5	1,151.5	1,170.2	1,170.2	18.7
1102 AIDEA Rcpt (Other)	6,274.5	8,787.1	8,787.1	8,787.1	8,896.6	8,896.6	109.5
Unrestricted General (UGF)	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Designated General (DGF)	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Funds	13,063.7	18,407.4	18,407.4	18,407.4	18,689.5	19,906.7	1,499.3
Federal Funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Positions:							
Permanent Full Time	82	83	83	84	84	85	1
Permanent Part Time	0	0	0	0	0	0	0
Non Permanent	0	5	5	5	5	12	7
							140.0%

Change Record Detail - Multiple Scenarios with Descriptions
Department of Commerce, Community, and Economic Development

Component: Alaska Industrial Development and Export Authority (1234)
RDU: Alaska Industrial Development and Export Authority (125)

Scenario/Change Record Title	Trans Type	Totals	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants, Benefits	Miscellaneous	Positions		
										PFT	PPT	NP
FY2024 Enrolled												
1007 I/A Rcpts	Enrolled	18,407.4	15,277.3	229.3	2,766.4	98.9	35.5	0.0	0.0	83	0	5
1061 CIP Rcpts		8,468.8										
1102 AIDEA Rcpt		1,151.5										
		8,787.1										
Subtotal		18,407.4	15,277.3	229.3	2,766.4	98.9	35.5	0.0	0.0	83	0	5

*******Changes From FY2024 Enrolled To FY2024 Authorized*******
Add Full-Time Power Cost Equalization Technician (08-X203) *******Changes From FY2024 Authorized To FY2024 Management Plan*******
 PosAdj 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 1 0 0

In the FY2024 budget funding to pay for a Power Cost Equalization Technician position was included in the Alaska Energy Authority (AEA) but was not included in the Alaska Industrial Development and Export Authority (AIDEA). Staff support for AEA is provided by AIDEA via a reimbursable services agreement, and all positions are located in AIDEA. The Power Cost Equalization Technician (08-X203), range 16, located in Anchorage will assist in training communities in rural Alaska and to update the inventory of community buildings.

Align Authority with Anticipated Expenditures

LIT	0.0	0.0	29.0	-29.0	0.0	0.0	0.0	0.0	0.0	0	0	0
Subtotal	18,407.4	15,277.3	258.3	2,737.4	98.9	35.5	0.0	0.0	0.0	84	0	5

Align authorization for anticipated travel expenditures, consistent with the FY2024 Travel Plan. The remaining authority is sufficient to cover anticipated expenditures.

*******Changes From FY2024 Management Plan To FY2025 Governor Adjusted Base*******

Reverse Infrastructure Investment and Jobs Act (IIJA) Staff for the Alaska Energy Authority (FY24-FY27)	OTI	-676.6	-676.6	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0
1007 I/A Rcpts		-676.6										
Subtotal		18,407.4	15,277.3	258.3	2,737.4	98.9	35.5	0.0	0.0	84	0	5

Funding and five positions for the Alaska Energy Authority (AEA) for work associated with the Infrastructure Investment and Jobs Act (IIJA). Funding and positions are budgeted in the Alaska Industrial Development and Export Authority (AIDEA) because all employees and personal services funding is budgeted to AIDEA.

The following positions are added:

- Non-permanent Project Manager, 08-X195, range 24, located in Anchorage
- Non-permanent Project Manager, 08-X196, range 24, located in Anchorage
- Non-permanent Contracting Officer, 08-X197, range 20, located in Anchorage
- Non-permanent Senior Accountant, 08-X198, range 18, located in Anchorage
- Non-permanent Grant Coordinator, 08-X199, range 18, located in Anchorage

Change Record Detail - Multiple Scenarios with Descriptions
Department of Commerce, Community, and Economic Development

Component: Alaska Industrial Development and Export Authority (1234)
RDU: Alaska Industrial Development and Export Authority (125)

Scenario/Change Record Title	Trans Type	Totals	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants, Benefits	Miscellaneous	PFT	PPT	NP
Restore Funding for Infrastructure Investment and Jobs Act (IIJA) Staff for the Alaska Energy Authority (FY24-FY27)												
1007 I/A Rcpts	IncT	676.6	676.6	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0
This change restores funding for five positions for the Alaska Energy Authority (AEA) and associated costs to support work associated with the Infrastructure Investment and Jobs Act (IIJA). AEA received multiple capital appropriations in the FY2023 budget related to IIJA. Funding and positions are budgeted in the Alaska Industrial Development and Export Authority (AIDEA) because all employees and personal services funding is budgeted to AIDEA.												
FY2025 Salary, Health Insurance, and PERS Rate Adjustments												
1007 I/A Rcpts	SalAdj	282.1	282.1	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0
1061 CIP Rcpts		153.9										
1102 AIDEA Rcpt		18.7										
		109.5										
FY2025 Salary, Health Insurance, and PERS Rate Adjustments: \$282.1												
FY2025 AlaskaCare insurance from \$1,793 to \$1,908 per member per month: \$117.9												
FY2025 PERS Rate Adjustment from 25.10% to 26.76%: \$164.2												
Align Authority with Anticipated Expenditures												
LIT		0.0	-225.0	0.0	225.0	0.0	0.0	0.0	0.0	0	0	0
Transfer authority from personal services for anticipated services expenditures. The remaining authority is sufficient to cover anticipated expenditures.												
Subtotal		18,689.5	15,334.4	258.3	2,962.4	98.9	35.5	0.0	0.0	84	0	5

*******Changes From FY2025 Governor Adjusted Base To FY2025 Governor*******

Add Senior Staff Accountant (08-#146) for Alaska Energy Authority Owned Facilities Staff Support (FY25-FY27)

1007 I/A Rcpts	IncT	142.7	142.7	0.0	0.0	0.0	0.0	0.0	0.0	1	0	0
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The Alaska Energy Authority (AEA) is adding one full-time Senior Staff Accountant (08-#146), range 18/20, located in Anchorage to support the Owned Assets and funded by Railbelt utilities. This position will be funded via a reimbursable services agreement from AEA.

Full-time Senior Accountant, 08-#146, range 18/20, Anchorage

Alaska Energy Authority Infrastructure Investments and Jobs Act Staff Support (FY25-FY27)

1007 I/A Rcpts	IncT	1,074.5	1,074.5	0.0	0.0	0.0	0.0	0.0	0.0	0	0	7
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The Alaska Energy Authority (AEA) received multiple capital appropriations in the FY2024 budget related to the Infrastructure Investment and Jobs Act (IIJA) bill. This change adds seven positions and associated costs to support IIJA programs, including a one-time set-up cost of \$25.0 core services and \$10.0 commodities

Change Record Detail - Multiple Scenarios with Descriptions
Department of Commerce, Community, and Economic Development

Component: Alaska Industrial Development and Export Authority (1234)
RDU: Alaska Industrial Development and Export Authority (125)

Scenario/Change Record Title	Trans Type	Totals	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants, Benefits	Miscellaneous	Positions		
										PFT	PPT	NP
per position. Positions will be funded from capital improvement project receipts received in AEA and passed through to the Alaska Industrial Development and Export Authority (AIDEA) as inter-agency receipts to fund positions.												
The following positions are added:												
Full-time Project Manager, 08-#138, range 23/24/25 located in Anchorage												
Full-time Project Manager, 08-#139, range 23/24/25 located in Anchorage												
Full-time Sr. Contracting Officer, 08-#140, range 20/22, located in Anchorage												
Full-time Grant Accountant, 08-#141, range 20/22, located in Anchorage												
Full-time Accounting Technician, 08-#142, range 14/16, located in Anchorage												
Full-time Engagement and Communications Specialist, 08-#143, range 18/20, located in Anchorage												
Full-time Administrative Assistant, 08-#144, range 14/16, located in Anchorage												
This transaction is needed to increase personal services in inter-agency receipts in the AIDEA operating component.												
Totals		19,906.7	16,551.6	258.3	2,962.4	98.9	35.5	0.0	0.0	85	0	12

Component Detail All Funds
Department of Commerce, Community, and Economic Development

Component: Alaska Industrial Development Corporation Facilities Maintenance (2361) Non-Formula Component
RDU: Alaska Industrial Development and Export Authority (125)

	FY2023 Actuals	FY2024 Enrolled	FY2024 Authorized	FY2024 Management Plan	FY2024 Governor Adjusted Base	FY2025 Governor	FY2024 Management Plan vs FY2025 Governor
1000 Personal Services	0.0	0.0	0.0	0.0	0.0	0.0	0.0 0.0%
2000 Travel	0.0	0.0	0.0	0.0	0.0	0.0	0.0 0.0%
3000 Services	383.6	337.8	337.8	337.8	337.8	337.8	0.0 0.0%
4000 Commodities	0.0	0.0	0.0	0.0	0.0	0.0	0.0 0.0%
5000 Capital Outlay	0.0	0.0	0.0	0.0	0.0	0.0	0.0 0.0%
7000 Grants, Benefits	0.0	0.0	0.0	0.0	0.0	0.0	0.0 0.0%
8000 Miscellaneous	0.0	0.0	0.0	0.0	0.0	0.0	0.0 0.0%
Totals	383.6	337.8	337.8	337.8	337.8	337.8	0.0 0.0%
Fund Sources:							
1102 AIDEA Rcpt (Other)	383.6	337.8	337.8	337.8	337.8	337.8	0.0 0.0%
Unrestricted General (UGF)	0.0	0.0	0.0	0.0	0.0	0.0	0.0 0.0%
Designated General (DGF)	0.0	0.0	0.0	0.0	0.0	0.0	0.0 0.0%
Other Funds	383.6	337.8	337.8	337.8	337.8	337.8	0.0 0.0%
Federal Funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0 0.0%
Positions:							
Permanent Full Time	0	0	0	0	0	0	0 0.0%
Permanent Part Time	0	0	0	0	0	0	0 0.0%
Non Permanent	0	0	0	0	0	0	0 0.0%